Boeing Names Lockheed Martin Executive as New Vice President of Finance and Treasurer

The Boeing Company today announced that Walter E. "Walt" Skowronski has been named vice president of Finance and treasurer, a newly expanded position reporting to Chief Financial Officer Debby Hopkins. Skowronski joins Boeing after serving as vice president and treasurer for Lockheed Martin Corporation in Bethesda, Md. Skowronski, 50, will begin his new duties at Boeing on May 10. "Walt's industry expertise will add great momentum to our efforts in building a world-class treasury organization," said Hopkins. "His role is pivotal to our primary focus, which is managing for value throughout the company," she added.

Skowronski will have responsibility for a number of key functions, including corporate finance, trust investments, banking relationships, corporate development, customer financing and Boeing Capital Corp. In addition, he will have responsibility for financial planning and analysis, as well as investor relations.

Skowronski joined Lockheed in 1990 as vice president, Investor Relations in Calabasas, Calif. Between 1990 and 1992, he initiated efforts that were instrumental in Lockheed winning two major proxy contests against a corporate raider in 1990 and 1991. In 1992, Skowronski was named vice president and treasurer for Lockheed Corporation, responsible for investor relations, treasury operations, corporate finance, risk management, benefit administration, investment management and real estate. He played a key role in the 1995 merger of Lockheed and Martin Marietta and was subsequently named to his current position, tasked with developing the treasury organization for the new Lockheed Martin Corporation. He currently serves as chairman, Lockheed Martin Investment Management Company and Lockheed Martin Corporation Properties Inc.; and director, Lockheed Martin Finance Company.

Prior to joining Lockheed, Skowronski spent 15 years with Boston Edison Company (now BEC Energy) in a variety of financial functions, with the last assignment being assistant treasurer, responsible for financial planning and analysis, treasury operations, corporate finance, risk management, investments, benefits design and investor communications. Skowronski earned his master's degree in corporate finance from Boston University in 1974. In 1972, he earned his bachelor's degree in electrical engineering from Northeastern University. He is married, with two sons in college.

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