Boeing Announces Plans To Sell Its Information Services Subsidiary

The Boeing Company today announced its intention to sell Boeing Information Services, a subsidiary that provides information and systems integration services to the federal government. The subsidiary employs approximately 1,200 people throughout the U.S. and overseas and is headquartered in Vienna, Va. Boeing is in discussions with potential buyers and expects to announce the purchaser in the second quarter of 1999.

Boeing believes aligning Boeing Information Services with an organization focused on information technology services may afford enhanced business and career growth opportunities not available previously. This decision supports the Boeing strategic vision to focus company resources on core competencies.

"This transition will allow Boeing Information Services's employees and customers to be joined with a company focused on the information services industry," said Boeing chairman and chief executive officer Phil Condit.

Boeing is the world's largest manufacturer of commercial jetliners and military aircraft, and serves as NASA's largest contractor. The company employs more than 222,200 people worldwide. Its headquarters is located in Seattle, Wash.

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