Lauda Air Places Order for Seven Boeing Airplanes

Lauda Air, based in Vienna, Austria, continued its fleet expansion into the new year with the order of six Next-Generation 737s and one 767-300ER(extended range), The Boeing Company confirmed today. The order also includes options for an additional four 737-700s.

The estimated value of the order, including options, is $519 million. The firm order of Next-Generation airplanes is for two 737-600s and four 737-700s. Boeing will begin deliveries in August of this year with the 767-300ER. The 737s will begin delivery in the first quarter of 2000, with the last airplane delivering in 2002.

"Lauda Air is a very dynamic airline which is experiencing tremendous growth," said Chris Longridge, Commercial Airplanes vice president - European Sales. "Lauda has been a strong supporter of new Boeing models, including the 777 and Next-Generation 737s. I'm very pleased we are continuing to grow our partnership together."

Lauda Air began operation in 1979 and placed its first Boeing order in 1985 with the purchase of two 737-300s.

"Within the last year we've taken delivery of our second 777 and our first 737-800," said Niki Lauda, president - Lauda Air. "Both models are performing exceptionally well. We have great confidence in Boeing products."

All Next-Generation 737 models are powered by new CFM56-7 engines produced by CFMI, a joint venture of General Electric Co. of the U.S. and Snecma of France. The engines meet community noise restrictions well below Stage 3 levels.

The 737 - a short-to-medium-range airplane - is based on a key Boeing philosophy of delivering added value to airlines in the form of reliability, simplicity and reduced operating and maintenance costs. In addition, the new 737-600/-700/-800/-900 models offer flight deck commonality with earlier 737 models and allow flight crews to maintain the same type ratings.

The Boeing Company, through its strong relationship with European suppliers and partners, supports more than 90,000 jobs in Europe.

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