Boullioun Aviation Services Orders More Boeing 737s

Boullioun Aviation Services Inc. has ordered three Boeing 737-300s, scheduled for delivery in 1999, The Boeing Company confirmed today. Today's announcement comes four months after the leasing company signed an agreement to purchase 60 Boeing Next-Generation 737 airplanes, including 30 firm orders and 30 options.

"We're delighted with Boullioun's decision to once again choose the 737," said John Feren, Commercial Airplanes vice president - the Americas. "Boullioun's decision to expand its portfolio reflects its confidence in our product and the strong market acceptance of the 737. It also underscores the reliability of the 737-300 as a dependable investment with solid residual values."

In the 1998 Airfinance Journal Investors' and Operators' Poll, the 737-300 was rated the number one airplane by a wide margin by both investors' and operators. Based on investor appeal, residual value, re-marketing potential, best value for the money and operational success, the 737-300 outranked all competing airplanes for the third consecutive year.

Founded in 1986 by aviation industry veteran E.H. "Tex" Boullioun, Boullioun Aviation Services, Inc. is a global leader among commercial aircraft leasing companies. The company leases aircraft to airlines around the world for itself and Singapore Aircraft Leasing Enterprise, in which Boullioun has a 35.5 percent stake. The combined portfolio now totals 47 jetliners with a book value of $1.6 billion. The two companies also have approximately 100 airplanes on order, including options, valued at $6 billion.

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