Boeing Names General Motors Executive As New Chief Financial Officer

The Boeing Company today announced that Deborah C. Hopkins has been named chief financial officer, reporting to the Office of the Chairman. Hopkins joins Boeing after serving as vice president of finance and chief financial officer for General Motors Europe, a $26 billion operating unit of GM with headquarters in Switzerland. Hopkins, 44, will begin her new duties at Boeing on Dec. 14. Since the Sept. 1 retirement of former Boeing Chief Financial Officer Boyd Givan, Boeing President and Chief Operating Officer Harry Stonecipher has served as acting CFO.

"Debby brings to Boeing a unique combination of proven strategic planning ability, valuable international experience, a strong profit and loss perspective, and extensive accounting and auditing background," said Phil Condit, Boeing chairman and chief executive officer. "Additionally, she has a successful track record as an agent of change."

Hopkins joined General Motors in 1995 as the General Auditor. In that position she spearheaded a drive to implement a Business Risk Management program that engages line management to better identify and then manage to an acceptable level the risks inherent in the achievement of business objectives. "This type of activity is directly on target with what we are seeking to accomplish at Boeing," Condit said. "She also developed and implemented strategies to support extensive international growth in GM operations and joint ventures throughout the world," Condit added.

Prior to joining General Motors, Hopkins spent 13 years at Unisys Corporation, with her final assignment there as vice president and general manager of Worldwide Information Systems, the systems integration and consulting arm of Unisys. From January 1993 to August 1995, Hopkins served as vice president and corporate controller and chief accounting officer. Prior to that, she served as vice president-Corporate Business Analysis from February 1991 to January 1993, where she played a pivotal role during the company's turnaround phase.

Additionally, Hopkins spent two years in engineering and manufacturing operations where she led the program launch of check imaging. Other positions at Unisys include vice president of Finance-Financial Systems Division; controller-Financial Products group. Hopkins also held financial positions at Ford Motor Company and at National Bank of Detroit.

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