Boeing Senior Vice President Lawrence W. Clarkson To Retire

Boeing Senior Vice President Larry Clarkson has announced his intention to retire, effective Feb. 1, 1999.

Upon his retirement, Clarkson plans to pursue a variety of alternatives, including becoming a consultant specializing in international relations, strategic planning, government affairs, and airplane, aerospace and propulsion issues.

Clarkson, 60, has most recently served as president of Boeing Enterprises, which includes Boeing Business Jets and its related fractional ownership joint venture Boeing NetJets; FlightSafety Boeing Training International; and Boeing Modification and Engineering Services. The modification business also oversees the Boeing investment in TAECO, a heavy-maintenance joint venture in China. These entities, along with the organization responsible for developing new airplane- and aerospace-related businesses, are being integrated into the Commercial Airplanes' Customer Services Business Unit, led by Tom Schick. A joint venture with CSA Czech Airlines to acquire a 35-percent stake in Aero Vodochody was turned over this year to the company's Military Aircraft and Missile Systems Group.

"I am very proud of the Boeing Enterprises team and the new businesses that are generating shareholder value for Boeing," Clarkson said. "Boeing is a great company, made even greater by these new businesses, which are broadening our support to customers and helping Boeing become a more global concern."

Prior to his Enterprises role, Clarkson served as Boeing senior vice president of Planning and International Development, with responsibility for the company's overall global growth strategies. In this capacity, Clarkson played a key role in introducing a new strategic-planning process and representing the company on an international level, leading The New York Times to describe him in December 1996 as "the closest thing (Boeing) has to a corporate secretary of state." He served in this position from January 1992 until February 1997, first as vice president and, from April 1994 on, as senior vice president. He also was a member of the Boeing Executive Council from 1992 to 1997.

Clarkson joined Boeing in January 1988 as Commercial Airplanes' senior vice president - Government and International Affairs after a 20-year career with Pratt & Whitney, where he became the youngest president of Pratt's commercial jet-engine division.

Clarkson is the chairman of the U.S. Pacific Basin Economic Council and the National Center for Asia Pacific Economic Cooperation and, after four years as chairman, currently serves as vice chairman of The National Bureau of Asian Research. He is a director of several other international and industry organizations, and is past president of both the Washington State China Relations Council and the Japan-America Society of Washington, and a past vice president of the Wings Club. Clarkson is chairman of the Seattle Opera and the Interlochen Center for the Arts, and is on the board of the Corporate Council for the Arts.

Clarkson holds a bachelor's degree from DePauw University in Greencastle, Ind., and a juris doctorate degree from the University of Florida. He is a member of the Florida Bar Association and serves as a trustee of DePauw University and an overseer of the Amos Tuck School at Dartmouth College. On Oct. 10, he received DePauw's highest honor, the Old Gold Goblet, an annual award for "eminence in life's work and service to the alma mater."

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