Hellenic Aerospace Industry, Boeing Sign Memorandum of Agreement

The Boeing Company announced today the signing of a Memorandum of Agreement (MOA) with Hellenic Aerospace Industry (HAI) in support of the F-15H offset benefits program.

The United States government and Boeing have proposed the F-15H, the world's most advanced and capable operational fighter, to Greece for its planned procurement of a new fighter.

The MOA between HAI and Boeing covers future production on Boeing programs such as the F-15 and F/A-18E/F Super Hornet, future aircraft maintenance certification and workload, and new production and maintenance capabilities.

"This agreement sets the foundation for further development of the existing successful business cooperation between the two companies," said Mark Sullivan, vice president of Industrial Participation Programs for the Military Aircraft and Missile Systems Group of Boeing.

The MOA signed between Boeing and HAI is a continuation of Boeing's commitment to Greece, and builds on Boeing and HAI's current successful business relationship on the 757 and 777 programs.

"HAI looks forward to important offset benefits, which are expected under the armaments program of our country. The agreement with Boeing fully meets HAI's expectations," said George Goulios, managing director of Hellenic Aerospace Industry.

Boeing also has successfully developed and implemented other offset programs for Greece in support of its military's Harpoon, AH-64A Apache and CH-47 Chinook programs.

The F-15H, with its advanced mission capabilities, is based on the world's most successful, combat-proven fighter -- the F-15E Eagle. The F-15E is the latest model in the Eagle family and the newest aircraft in the U.S. Air Force's inventory. This multi-role fighter combines the F-15's unbeaten record of air superiority with long-range strike capabilities, providing the finest strategic deterrence fighter in the world.

The Boeing Company manufactures the F-15 at its production facility in St. Louis, Mo. Boeing is the world's largest manufacturer of commercial jetliners and military aircraft, and the nation's largest NASA contractor. The company has an extensive global reach with customers in 145 countries and 27 U.S. states, and employs more than 238,000 people worldwide.

Hellenic Aerospace Industry is an expert in aircraft maintenance and has been involved in aircraft manufacturing since the early 1980's. It employs approximately 2,800 people in Greece. In addition to aircraft maintenance and airframe manufacturing, the company specializes in the maintenance of airborne and ground electronic systems and the manufacturing of electronic products.

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