Boeing Captures \$6.7 Billion In Jetliner Sales At Farnborough

Boeing Captures \$6.7 Billion In Jetliner Sales At Farnborough

Through the first three days of the Farnborough International Airshow, Boeing Commercial Airplane Group has announced a combined total of more than \$6.7 billion in orders and options.

The week started with orders from KLM Royal Dutch Airlines valued at \$230 million and International Lease and Finance Corporation (ILFC) worth \$1.2 billion. The order from KLM pushed the 737 Next-Generation order base above 1,000 -- the latest milestone for the 737 family. Airlines have placed more than 4,000 orders for the 737, a model so successful that Boeing already has delivered as many 737s as all orders ever placed for Airbus Industrie products.

On Tuesday, Boeing confirmed a \$2.7 billion order package from Varig Airlines, including \$1.7 billion in orders and \$1 billion in options. Additionally, Boeing Business Jets announced six orders at an estimated value of \$205 million, bringing total announced orders of the ultra-long range executive jet to 35.

Boeing on Wednesday confirmed order packages with five more airlines. Scandinavian Airline System (SAS) ordered 14 Next-Generation 737s worth \$600 million. GATX, an aircraft-leasing company based in San Francisco, ordered five Next-Generation 737-800s valued at approximately \$260 million. Cronus Airlines, based in Greece, announced one order and one option 737-700, worth approximately \$90 million. GE Capital Aviation Services (GECAS) followed with an order for 12 767s -- a package valued at approximately \$1.27 billion.

In addition, PeaceAir of Sri Lanka signed a memorandum of understanding for the purchase of a combi version of the 747-400, worth \$180 million.