

Boeing Chief Financial Officer to Retire Sept. 1

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Boeing Chairman and Chief Executive Officer Phil Condit today announced that Boyd Givan, 62, senior vice president and chief financial officer, plans to retire Sept. 1. Condit said that a search for Givan's successor will be conducted among internal and external candidates.

"I believe the company is well positioned for future growth and profitability," said Givan. "It has been very rewarding to help form the world's premier aerospace company. Now, it is time to move on."

"Boyd has had a distinguished career with Boeing," said Condit. "As chief financial officer since 1990, he has provided strong leadership in a number of strategic areas and transactions that have contributed to the company's growth and financial strength," Condit said.

"He has had a long-standing desire to retire following the integration of the various financial organizations and people that resulted from the combination last year of the Rockwell aerospace units, McDonnell Douglas and Boeing," Condit added.

Givan joined Boeing in 1966 after previously working at Arthur Andersen & Company and Martin Marietta. At Boeing, he progressed through the management ranks in the Commercial Airplane Group, joining Company Offices in 1988 as vice president-finance.

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