

Boeing and McDonnell Douglas Merger Receives Final Approval from European Commission

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The Boeing Company today announced that it had received final approval from the European Commission on its proposed merger with McDonnell Douglas.

"It is great to have this final hurdle behind us," Boeing Chairman and Chief Executive Officer Phil Condit said. "We can now put our total focus on Monday, Aug. 4, when we begin operations as the new Boeing Company."

The European Commission issued a positive opinion of the Boeing and McDonnell Douglas merger on Wednesday, July 23. That followed an unconditional approval by the U.S. Federal Trade Commission, which was announced on July 1. Shareholders from both Boeing and McDonnell Douglas approved the merger at separate meetings on July 25.

The merger of the two companies will become official on Friday, Aug. 1, with operations of the new Boeing Company beginning on Monday, Aug. 4.

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