Boeing Chairman Emeritus Frank Shrontz Receives Top Award from Stanford Business School Alumni Association

Frank Shrontz, chairman emeritus of The Boeing Co. and former chief executive officer of the aerospace giant, has been awarded the highest award presented by the Stanford Business School Alumni Association.

The Ernest C. Arbuckle Award was established in 1968 to recognize a Business School graduate who demonstrates outstanding management leadership and achievements and who is committed to the changing needs of society. Shrontz is a 1970 graduate of the School's Sloan Program for mid-career managers.

As chief executive officer of Boeing from 1986 to April 1996, Shrontz led the company as Boeing became one of the country's leading exporters. He also led efforts to build a new company culture focusing on teamwork and process improvement.

In addition to his role at Boeing, Shrontz serves as vice chairman of the New American Schools Development Corporation and is a citizen regent of the Smithsonian Institution's Board of Regents. He is a member of the boards of directors of Citicorp, Boise Cascade Corp., Minnesota Mining and Manufacturing (3M) Co., and Chevron Corp.

In the 1970s, Shrontz served in Washington, D.C., as an assistant secretary of the Air Force and assistant secretary for defense.

The Arbuckle award has been presented to 26 other outstanding members of the Stanford Business School community, including John Morgridge, MBA '57, chairman of the board, Cisco Systems; Charles Schwab, MBA '61, founder of the brokerage that bears his name; John B. McCoy, MBA '67, chairman of BancOne Corp.; John Gardner, founder of Common Cause and a former U.S. Secretary of Health, Education, and Welfare; and Philip H. Knight, MBA '62, founder and CEO of Nike.

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