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SEATTLE, Jan. 4, 2017 – Boeing (NYSE: BA) and GE Capital Aviation Services (GECAS), the commercial aircraft leasing and financing arm of General Electric (NYSE: GE), announced today an order for 75 737 MAX 8 airplanes.

The order, booked in December, is valued at \$8.25 billion at current list prices. The follow-on order increases the GECAS firm order book for the 737 MAX to 170 airplanes, the largest of any aircraft leasing company.

“These new orders will enable GECAS to serve our clients’ needs — assisting in managing their fleets, transitioning aircraft and providing new equipment,” said Alec Burger, President and Chief Executive Officer, GECAS. “Our customers want the latest technology and fuel efficiency, and the CFM International LEAP-1B engines on these aircraft deliver outstanding productivity and reliability in the single-aisle market.”

“When it comes to demand, this order shows the MAX 8 remains at the heart of the single-aisle market,” said Brad McMullen, vice president, North America and Leasing Sales, Boeing Commercial Airplanes. “We appreciate the confidence GECAS has in the 737 MAX, and look forward to seeing the airplanes placed with carriers all over the world.”

To date, the 737 MAX has accumulated 3,419 orders, making it the fastest-selling airplane in Boeing history.

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Image of a 737 MAX in GECAS livery can be found here: <http://boeing.mediaroom.com/>

About GE Capital Aviation Services (GECAS)

GECAS is a world leader in aviation leasing and financing with 50 years of experience. The GECAS portfolio comprises a wide range of aircraft types including narrowbodies, widebodies, regional jets, turboprops, freighters and helicopters. GECAS offers multiple financing products and services including operating leases, purchase/leasebacks, secured debt financing, capital markets, engine leasing, airframe parts management and airport/airline consulting. GECAS owns or services a fleet of over 1,950 aircraft (~1,700 fixed wing/ ~250 rotary wing) in operation or on order, plus provides loans collateralized on an additional ~400 aircraft. GECAS serves ~270 customers in over 75 countries from a network of 25 offices. www.gecas.com

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