

Boeing Forecasts Demand for 36,770 New Airplanes Valued at \$5.2 Trillion

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20-year Current Market Outlook reflects 4.2 percent increase in demand

Single-aisle airplane segment is fastest growing, most dynamic

LONDON, July 10, 2014 /PRNewswire/ -- Boeing [NYSE: BA] projects a demand for 36,770 new airplanes over the next 20 years, an increase of 4.2 percent from last year's forecast. The company released its annual Current Market Outlook (CMO) today in London, estimating the total value of those new airplanes at \$5.2 trillion.

"This market is strong and resilient," said Randy Tinseth, vice president of Marketing, Boeing Commercial Airplanes. "With new and more efficient airplanes entering service, the growth in air travel is being driven by customers who want to fly where they want, when they want."

Fueling this year's forecast is the single-aisle market, which is projected to be the fastest growing and most dynamic segment due to the continued emergence of low-cost carriers. 25,680 new airplanes will be needed in this segment, making up 70 percent of the total units in the forecast.

"Based on the overwhelming amount of orders and deliveries, we see the heart of the single-aisle market in the 160-seat range," said Tinseth. "There's no question the market is converging to this size, where network flexibility and cost efficiency meet. The Next-Generation 737-800 and new 737 MAX 8 offer our customers the most revenue potential in this mid-sized space."

Boeing forecasts that 8,600 new airplanes will be needed in the twin-aisle segment, led by small widebody airplanes in the 200 to 300 seat range such as the 787-8 and 787-9 Dreamliner. This year's forecast reflects a continued shift in demand from very large airplanes to efficient new twin-engine products such as the 787-10 and new 777X.

"With the most comprehensive widebody lineup in the industry, we're confident that we will meet our customers' needs now and in the future," Tinseth added.

New Airplane Deliveries: 2014-2033

Airplane type	Seats	Total deliveries	Dollar value
Regional jets	90 and below	2,490	\$100 billion
Single-aisle	90 - 230	25,680	\$2,560 billion
Small widebody	200 - 300	4,520	\$1,140 billion
Medium widebody	300 - 400	3,460	\$1,160 billion
Large widebody	400 and above	620	\$240 billion
Total	-----	36,770	\$5.2 trillion

The Asia-Pacific market, including China, will continue to lead the way in total airplane deliveries over the next two decades.

New Airplane Deliveries: 2014-2033

Region	Airplane deliveries
Asia-Pacific	13,460
North America	7,550
Europe	7,450
Middle East	2,950
Latin America	2,950
Russia/C.I.S.	1,330
Africa	1,080
Total	36,770

Boeing's Current Market Outlook is the longest running jet forecast and regarded as the most comprehensive analysis of the aviation industry. The full report can be found at www.boeing.com/cmo.

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