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LE BOURGET, France, June 22, 2011 /<u>PRNewswire</u>/ -- Mitsubishi Aircraft Corporation and Boeing (NYSE: BA) announced a partnership today at the Paris Air Show for Boeing to provide customer support services for the Mitsubishi Regional Jet (MRJ) family of regional commercial jets.

"We are pleased to announce we have concluded an agreement with Boeing for MRJ customer support as the Mitsubishi Regional Jet sets the new standard for next- generation regional jets truly suited for the 21st century," said Hideo Egawa, president, Mitsubishi Aircraft. "With this agreement, Mitsubishi Aircraft will be able to deliver profit-enhancing support and a competitive boost to our customers. We are confident that this agreement will further strengthen the relationship between our two companies."

Boeing Commercial Aviation Services will provide Mitsubishi Aircraft with 24/7 customer support including spare parts provisioning, service operations and field services. It will allow Mitsubishi to focus on launching its business as it works with Boeing to create a world-class services operation that Mitsubishi may bring in house in the future.

"We are honored to assist Mitsubishi Aircraft as they establish their own customer support and services," said Jim Albaugh, president and CEO of Boeing Commercial Airplanes. "Our goal is to support Mitsubishi Aircraft in maximizing the lifetime value of their fleets and operations – we know from experience that this will give them a competitive edge in their market."

Boeing will also deploy the latest technology to tailor a service and maintenance web portal for Mitsubishi Aircraft. With a user-friendly interface, the portal will bring together the applications and data needed to detect and predict service, maintenance and repair needs.

The portal will be modeled on Boeing's customer web portal, MyBoeingFleet.com, and will support an Airplane Health Management System to monitor, collect and analyze real-time, "smart" airplane data, allowing MRJ operators to make maintenance decisions that minimize their aircraft's time on the ground.

Boeing and Mitsubishi Heavy Industries (MHI), Mitsubishi Aircraft's parent company, have a longstanding relationship for commercial and defense production.

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About Mitsubishi Aircraft Corporation

Mitsubishi Aircraft Corporation commenced operation on April 1, 2008 to conduct the design, type certification, procurement, sales & marketing and customer support of the Mitsubishi Regional Jet (MRJ). The MRJ is a family of 70- to 90- seat next-generation regional jet which will offer both top-class operational economy and outstanding cabin comfort. Mitsubishi Aircraft Corporation is capitalized at 100 billion yen, with financing furnished by, among others, Mitsubishi Heavy Industries, Ltd., Toyota Motor Corporation, Mitsubishi Corporation and Mitsui & Co., Ltd.

About Commercial Aviation Services

Boeing is committed to helping customers around the world maximize the value of their fleets and operations, giving them a competitive edge in their markets. Commercial Aviation Services offers the broadest range of support products and services in the industry. These span the life cycle of the airplane: acquisition, readying for service, maintenance and engineering, enhancing and upgrading, and transitioning to the next model -- as well as the daily cycle of gate-to-gate operations.

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