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The Boeing Company [NYSE: BA] and Air Berlin today announced an order for 25 787-8 airplanes valued at \$4 billion at list prices. The order is the single largest placed by any European carrier and brings the total number of 787s ordered worldwide to 677, surpassing the 650-order milestone. On top of the 25 orders, Air Berlin is securing 10 options and 15 purchase rights for additional 787s.

Air Berlin, based in Berlin, Germany, is Europe's third largest low-fare carrier. Long focused primarily on the low-fare market, Air Berlin will add long-haul destinations, with the ultra-efficient 787 serving as the cornerstone of its twin-aisle, long-haul fleet.

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