

Boeing and Hamilton Sundstrand Sign Contract for Innovative Supply-Chain Solution

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Boeing [NYSE: BA] and Hamilton Sundstrand, a subsidiary of United Technologies Corporation, have signed an agreement that will allow them to significantly reduce an airline's maintenance costs.

This partnership is part of Boeing's Integrated Materials Management (IMM) initiative where Boeing and suppliers such as Hamilton Sundstrand maintain an airline's inventory of spare parts, providing items as needed. By reducing an airline's own inventory, IMM reduces the cost of doing business.

"Boeing is excited to add Hamilton Sundstrand to the Integrated Materials Management family of customers and network suppliers," said Joe Brummitt, director of Integrated Materials Management for Boeing. "Hamilton Sundstrand has extensive knowledge and experience in providing innovative service solutions to their customers. The IMM service network and airline customers will greatly benefit from this experience as we further expand the scope of IMM."

As part of this agreement, Hamilton Sundstrand will provide a variety of mechanical products such as valves, switches and seals. Hamilton Sundstrand is a major supplier of products and aftermarket services and support for The Boeing Company.

"As a major system supplier to Boeing on existing aircraft and the 787, Hamilton Sundstrand is very pleased to extend our partnership with Boeing in the aftermarket," said Brendan Curran, Hamilton Sundstrand vice president of aftermarket sales and commercial spares. IMM will provide a single point from which airlines can reach multiple suppliers while reducing logistics and material handling costs."

Integrated Materials Management is considered the next step in expanding Boeing services to suppliers throughout the world to provide value for airline customers and supplier partners by building on existing materials management programs with airlines. Current customers for IMM are Air Tran, All Nippon Airways, Delta, Japan Airlines, KLM, Japan Transocean Air and Singapore Airlines.

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